

## Market Notice

### AIX Book-building announcement

<b>Date</b>	11/09/2022
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AIX hereby informs Market Participants that the Book-building for the ordinary shares of “National Company “KazMunayGas” JSC will start on November 9, 2022 at 12:00 pm Astana time and will end for local institutional and international investors on November 30, 2022 at 18:00 pm and for local retail investors on December 2, 2022 at 15:00 Astana time as follows:

Security Name	Shares of “National Company “KazMunayGas” JSC
Symbol (Trading Mnemonic)	KMG.BB
ISIN	KZ1C00001122
Board	Equity
Instrument type	Ordinary shares
Currency	KZT
Country	Kazakhstan
Price	KZT 8 406
Issued Quantity	Up to 30 505 974 ordinary shares
Tradable Quantity	Up to 30 505 974 ordinary shares
Duration of the book-building period	<p>Start date and time: November 9, 2022 at 12:00</p> <p>Book-building period from 09:00 to 18:00</p> <p>End date and time for local institutional and international investors: November 30, 2022 at 18:00</p> <p>End date and time for local retail investors: December 02, 2022 at 15:00</p>
Settlement day	07/12/22
Joint Bookrunners	BCC Invest, Freedom Broker, Halyk Finance, SkyBridge Invest

International Bookrunners	Renaissance Securities (Cyprus) Limited, WOOD & Company Financial Services s.a.
Lead Manager on AIX	SkyBridge Invest
AIX CSD Settlement bank	Beneficiary's Name: Astana International Exchange Central Securities Depository Limited Beneficiary's Identification Number: 180840900020 Beneficiary's Bank: Bank CenterCredit JSC Beneficiary Bank's identification code: KCJBKZKX Beneficiary's Account Number (IBAN): KZ808562202105464341 Currency: KZT
<p>Please contact AIX CSD, +77172 235 317 / +77172 235 302, or email, <a href="mailto:ptd@aix.kz">ptd@aix.kz</a>, for additional settlement and allocation information.</p> <p>Please contact AIX Market Operations by phone, +77172 647300, or email, <a href="mailto:MktOps@aix.kz">MktOps@aix.kz</a>, for additional trading information.</p>	

AIX Market Operations

## Market Notice

Timeline and information related to the Book-building, allocation and cash-settlement of ordinary shares of “National Company “KazMunayGas” JSC

<b>Date</b>	11/09/2022
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AIX hereby informs Market Participants of the timeline for the Book-building, allocation and cash - settlement of the Book-building for the ordinary shares of “ National Company “KazMunayGas” JSC ”

Process	Action Taker	Description	Duration
Sending orders into the AIX Trading system (book-building period)	Market Participants	Market Participants are requested to send bids with “GTC” duration.	Start date and time: November 9, 2022 at 12:00  Book-building period from 09:00 to 18:00  End date and time for local institutional and international investors : November 30, 2022 at 18:00  End date and time for local retail investors: December 02, 2022 at 15:00
Providing investors’ information	Market Participants	The bid orders of Market Participants must contain the investors’ information <b>If omnibus or custodial accounts were used to submit bids, Market Participants must provide the full investors’ information to the</b>	on a daily basis during the book-building period till 18:00 Astana time

		<b>AIX CSD</b> through the SFTP folder in accordance with the requirements of the Issuer on a daily basis	
Transfer investors' funds to the AIX CSD bank Account	Market Participants	Market Participants must deposit / transfer to the Book-Build Settlement Account a sufficient amount to cover the total sum of the submitted bids	All orders must be funded no later than 11:00 on 02 December, 2022
Excess cash transfer	AIX CSD	If applicable and requested, the AIX CSD transfers any excess cash back to the AIX CSD Participants' bank accounts	By Market Participants' request
Book-building results announcement	AIX/ Lead Manager	AIX, based on information provided by the lead manager, announces the results to Market Participants	5-6 December, 2022
Shares distribution	AIX CSD	The AIX CSD transfers the shares to the investors' accounts at the AIX CSD	7 December, 2022

Please note, for cash transfers to the Book-build settlement bank, Market Participants must send in one aggregated transfer all monies received by their customer the AIX CSD Book-build settlement bank.

By participating in the Book-Building, the AIX Market Participants explicitly consent to provide to the Issuer/Selling Shareholder through the Lead Manager the identity of the investors (who have submitted their orders through Market Participants) and undertake that they have received from such investors the authorization to provide this information to the Issuer/Selling Shareholder, Lead Manager and AIX.

If omnibus or custodial accounts were used to submit bids, **AIX Market Participants explicitly consent to provide the full investors' information in accordance with the requirements of the Issuer to the AIX CSD via SFTP** folder and undertake that they have received from such investors the authorization to provide this information to the Issuer/Selling Shareholder, Joint Bookrunners and AIX.

The following categories of investors are eligible to submit Applications for purchase of Shares:

- (1) citizens of Kazakhstan,
- (2) institutional investors-residents of Kazakhstan, and
- (3) investors-non-residents of Kazakhstan (both retail and institutional).

Minimum number of shares per bid: 1 (one Share).

The maximum number of Shares per one Application is not limited.

One person may submit an unlimited number of Applications (multiple subscriptions allowed).

Priority of satisfaction of investor applications

Satisfaction of Applications (full or partial) is made at the sole discretion of Samruk-Kazyna (and, as applicable, the KMG) generally based on the following principles:

(1) Priority of satisfaction of Applications of citizens of Kazakhstan. According to this principle:

(c) Applications of citizens of Kazakhstan are satisfied on a first-priority basis (ahead of all Applications of investors of other categories) in the maximum number possible from the total number of offered Shares;

(d) Applications of other investors (including institutional investors-residents of Kazakhstan and non-resident investors) are satisfied on a second-priority basis in the maximum number possible from the total number of offered Shares, minus the number of Shares necessary to fully satisfy all Applications of citizens of Kazakhstan.

(2) The unconditional right of Samruk-Kazyna (and, as applicable, the KMG) to refuse, in its sole discretion, to satisfy any Application (in whole or in part) in the event that, in the opinion (regardless of how accurate and/or justified it is), Samruk-Kazyna (and, as applicable, the KMG) such satisfaction results or may result in: (1) a high concentration of Shares held by one person or a group of related persons; and/or (2) violation of requirements of applicable law and/or applicable compliance procedures.

In order to verify the high concentration of shares held by one person or a group of related persons, Joint Bookrunners will check submitted applications against the following additional criteria:

1) large bids, the volume of which is 1% or more of the number of outstanding ordinary shares of the Issuer.

2) repeated/multiple bids that were submitted by one individual or legal entity through different brokers or one broker and the total volume of which is 1% or more of the number of placed ordinary shares of the Issuer.

By participating in the Book-Building, the AIX Market Participants accept that possibility of cash withdrawing **is not** allowed.

By participating in the Book-Building, the AIX Market Participants accept that the Issuer/Selling Shareholder and Lead Manager may, at its sole discretion, refuse to allocate securities for any reason. Participating Market Participants undertake to convey this information to their clients and receive their approval prior to these clients submitting bids.

By participating in the Book-Building, the AIX Market Participants accept that the final distribution of the shares may differ from the allocation in case of a shortfall in funding due to uncovered bids.

Please contact AIX CSD, +77172 235 317 / +77172 235 302, or email, [ptd@aix.kz](mailto:ptd@aix.kz), for

additional settlement and allocation information.

Please contact AIX Market Operations Department by phone, +77172 647300, or email, [MktOps@aix.kz](mailto:MktOps@aix.kz), for additional trading information.