

Halyk Finance has won the nomination "The best forecast of economic indicators of Kazakhstan" according to FocusEconomics

The team of analysts of Subsidiary organization of Halyk Bank of Kazakhstan Halyk Finance JSC was recognized as the winner in the nomination "Best Economic Forecast of Kazakhstan in 2019" ("Overall Best Economic Forecaster 2019") according to the results of a traditional annual study conducted by a reputable international provider of economic analysis and forecasts on FocusEconomics (<https://www.focus-economics.com/about-us/best-economic-forecasters-awards>).

For the victory in this nomination, Halyk Finance analysts competed with the analytical divisions of HSBC (2nd place) and Renaissance Capital (3rd place). In order to determine the winner, FocusEconomics experts calculated the overall forecast accuracy rating based on a combination of six key parameters (GDP, fiscal balance, inflation, base interest rate, national currency exchange rate and current account).

"The award of such an authoritative organization as FocusEconomics is another confirmation of the high quality of the analytical content that our team generates," said **Talgat Ayupov**, Chairman of the Board of Halyk Finance JSC.

It should be reminded that Halyk Finance's analytical products include regular reports on the banking sector and macroeconomics, forecasts on the main indicators of the economy of Kazakhstan, reviews of news and market indicators. Halyk Finance also provides analytical coverage for equity and debt instruments of a number of Kazakhstan and foreign issuers.

***Halyk Finance JSC** is the leading investment bank in Kazakhstan, providing a full range of investment banking services, including financial consulting and underwriting (arranging the issuance and placement of securities of corporate issuers), corporate finance services (including M&A advisory services for the purchase / sale of shares and shares participation of companies and corporate debt restructuring), brokerage services and securities trading, market maker services on the KASE and AIX trading floors, investment portfolio management, as well as regular analytical services. More than 2500 users, including foreign investment funds, have signed up for Halyk Finance analytical research.*

***FocusEconomics Analyst Forecast Awards** is an annual nomination, the winners of which recognize the most accurate forecasters of key macroeconomic indicators of more than 80 countries. Each month, FocusEconomics receives forecast data from more than 1,200 economic experts representing national and international banks, leading financial institutions and research companies to draw up consensus forecasts based on them.*