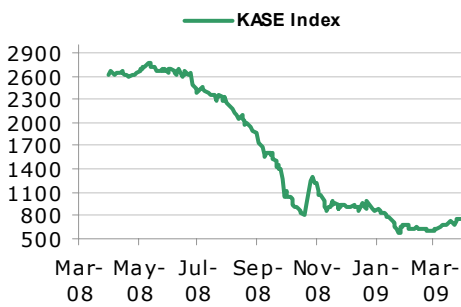


WEEKLY UPDATE

March 30 - April 5, 2009

Issued on April 13, 2009



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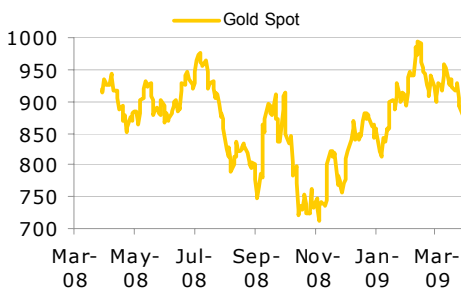
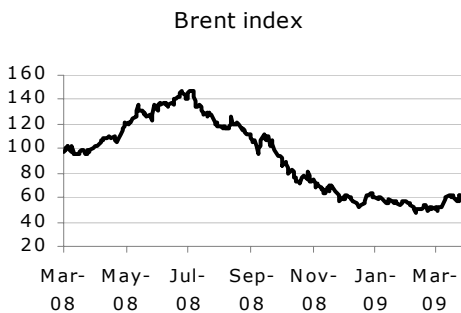
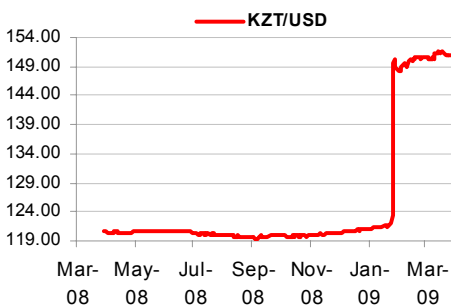
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Macroeconomics

The government implements price controls

On March 13, the government adopted a decree on price controls of socially important products and services. Under the decree, various combinations of Ministries together with local government are expected to take the following actions:

- control the prices of state-owned enterprises directly;
- use government commodity reserves to control prices;
- develop new and tighten enforcement of existing pricing regulations;
- apply administrative and regulatory pressure on private producers to control their prices;
- set up a system of centralized control of supply chains in the provision of socially important goods and services;
- protect domestic producers through technical and safety regulations, government procurement.

In the short run, the decree, if implemented, will

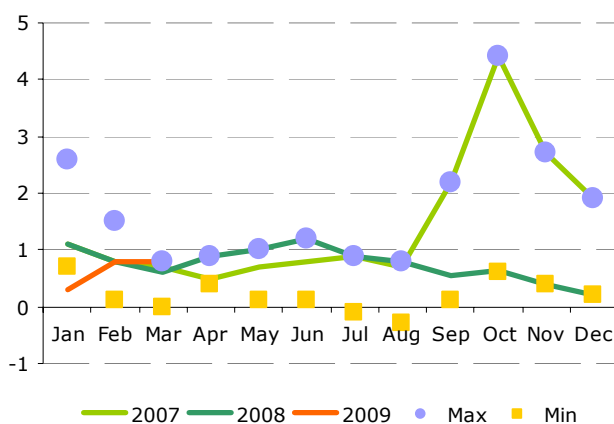
- reduce reported consumer inflation,
- reduce quality and availability of goods and services,
- reduce the mark ups of producers, wholesalers and retailers.

In the longer run, it will

- decrease the flexibility of the economy to cope with the reduced demand,
- lower GDP,
- raise the cost of accession to the WTO,
- breed corruption.

The decree reflects government concerns about the rise in inflation, partly due to the expected pass-through of 20% devaluation in early February. So far, the fears have not been confirmed, as tight monetary policy of the NBK, global deflation and shrinking markups limited the pass-through, especially for durable goods. CPI in Q1 2009 is down to 1.9% against 2.5% in 2008 and 2.6% in 2007. The government forecasts 11% inflation in 2009.

Figure 1. Overall CPI, MoM



(maximum and minimum values include 2000-2008)

Source: Stat agency of RK

Madina Kurmangaliyeva

Global Markets

Interest Rates, %

Kazakhstan		Russia		Ukraine	
NBK ref. rate	9.50	CBR ref. rate	13.00	NBU discount rate	12.00
KAZPRIME	13.00	MOSPRIME	16.50	Ukr Interbank Weighted Rate	7.30

Europe		USA		UK	
ECB ref. rate	1.50	Discount rate	0.50	Minimum lending rate	0.50
LIBOR EUR 3M	1.48	LIBOR USD 3M	1.16	LIBOR BP 3M	1.61

Japan		China		Korea	
Basic discount rate	0.30	Base Rate	5.31	Official rate	2.00
Libor JPY 3M	0.59	Shanghai interbank rate	1.22	KORIBOR	2.41

Inflation, %

Country	2008	Last month available	Last Month	12M
Kazakhstan	10.8	Mar 09	0.8	8.3
Russia	13.3	Feb 09	1.7	13.9
Ukraine	22.3	Feb 09	1.5	20.9
USA	-0.5	Feb 09	0.6	-0.3
Eurozone	2.1	Feb 09	0.4	1.2
UK	3.1	Feb 09	0.9	3.2
Japan	0.4	Feb 09	-0.3	-0.1
China	1.2	Feb 09	0.9	-1.6
Korea	4.1	Mar 09	0.7	3.9

Exchange Rates

Country	Ticker	Spot	1W %	1Y %	1Y F
Kazakhstan	USDKZT	151.01	-0.3	25.2	163.8
Russia	USDRUB	33.21	-2.3	41.1	37.4
Ukraine	USDUAH	8.05	0.0	61.1	12.8
Eurozone	EURUSD	1.36	2.7	-13.9	1.4
UK	GBPUSD	1.49	4.6	-25.1	1.5
Japan	USDJPY	100.75	3.6	-0.7	99.8
China	USDCNY	6.83	0.0	-2.6	6.7
Korea	USDKRW	1316.65	-5.4	35.2	1295.4

Stock Market Indices

Index	Last	1W %	1Y %
MSCI World	855	3.66	-42.45
KASE	748	3.90	-71.18
RTS	746	3.45	-63.66
FTSE 100	4030	3.36	-31.60
DAX	4385	4.32	-34.96
NASDAQ 100	1316	5.17	-29.06
S&P 500	843	3.26	-38.47
Dow Jones Industrial	8018	3.10	-36.50
Nikkei 225	8750	1.42	-34.65
KOSPI	1284	3.74	-27.21

Commodities

Commodity	Spot	1W%	1Y%	1Y Futures
Brent, USD/bbl	51.9	-2.0	-48.5	63.3
Copper, USD/t	4 274.8	6.6	-54.5	4 350.0
Lead, USD/t	1 309.0	3.6	-56.8	1 319.0
Zinc, USD/t	1 342.3	1.8	-43.7	1 438.8
Nickel, USD/t	10 837.0	12.8	-66.8	11 150.0
Steel, USD/t	321.5	-5.2	-67.6*	340.0
Gold, USD/oz	893.2	-3.2	1.0	905.8
Wheat, USD/t	204.5	1.2	-54.2	235.9
Corn, USD/t	149.8	4.1	-35.1	178.7
* HF estimates				
** Apr10				

Commodities

Last week, G20 reached a series of agreements, which gave a boost to equities and most of commodities. Under the agreements, more than USD 1.1tn is pledged to aid the nations in need while financial regulation will be tightened.

Oil and **steel** dropped over the week after the US President refused to give money to Chrysler and GM, giving them instead a chance to restructure. US oil inventories rose to 359.4mn bbl, a 15-year record, but less than analysts expected.

Nickel soared 12.8% buoyed by 30% production cuts, planned by Sumitomo Metal Mining, the largest nickel producer in Japan, to be made before September.

BHP Billiton, the world's largest diversified resources company, and Freeport-McMoRan Copper and Gold Inc., the world's largest **copper** miner, remain skeptic about the sustainability of the recent price hikes – results of reserve purchases under Chinese stimulus program.

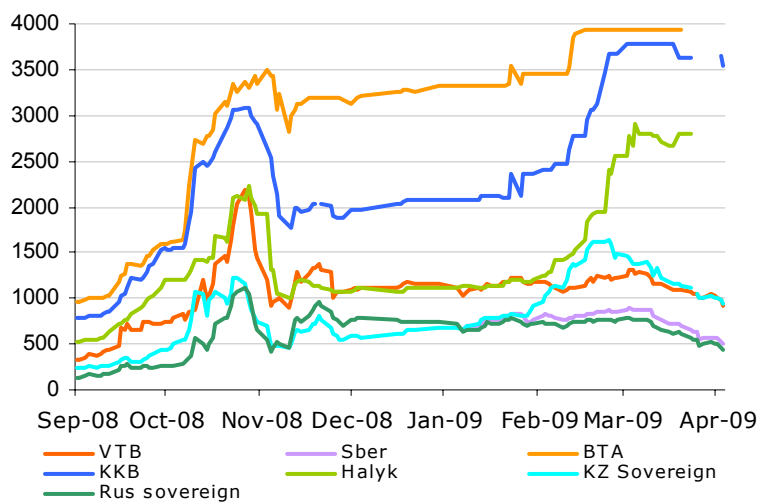
In March, manufacturing production in China expanded for the first time since July 2008, as indicated by its PMI to 52.4 points, up from 49.0 in February. The U.S. PMI was up by 0.5 points to 36.3. The US housing data suggest some signs of revival as first-time buyers unburdened by past mortgages find the prices attractive.

Dina Kuan

5 year CDS spreads

	Last	1w, bps	1m, bps	YtD, bps
Kazakhstan Sovereign	940	-58	-510	269
Russia sovereign	426	-72	-358	-316
Ukraine Sovereign	4 045	-139	270	746
BTA	3 950	10	13	625
KKB	3 549	-73	-225	1 465
Halyk	2 720	-67	-56	1 608
SBER	507	-53	-380	-225
VTB	914	-102	-407	-210
Kookmin Bank	399	-31	-145	45
Unicredit	176	-1	-69	53
RBS	198	15	5	60
Citi	638	49	187	445

Source: Bloomberg



Oil and Gas

Dispute over control

Commercial production in Kashagan is planned to start by year end 2012. However, currently Kazakhstan lacks the transportation capacity. In 2007, Kazakh government and the members of Kashagan consortium signed a memorandum of understanding on the development of Kazakhstan Caspian Transportation System (KCTS).

KCTS includes tanker fleet, Yeskene-Kuryk line and connecting line from Azeri coast to Baku-Tbilisi-Ceyhan (BTC) pipeline. Yeskene-Kuryk line will connect Yeskene, Atyrau region and Kuryk loading terminal in North Caspian. Yeskene-Kuryk is vital for Tengiz Group, Chevron and Texaco, who are determined to break away from dependence on the Russian route (CPC). In Kuryk, the crude is pumped into tankers, delivered by sea to Azerbaijan and fed into BTC. In late 2008, TengizChevrOil (TCO) has started moving crude to BTC with tankers. KCTS would greatly facilitate and lower the cost of export. KCTS is designed at starting capacity of 25mtpa to eventually grow up to 38mtpa.

Currently, negotiations are in a deadlock. Kazakh government is determined to own 51% stake at the KCTS, to which Chevron opposed. Apparently, other members of Kashagan consortium voiced no strong opposition to the government's plan.

Gabit Zhanyrbayev

International Bonds

Issuer	Issue size, mn	Curr	Coupon		Issue date	Matur date	Dur, years	Bid				Ask			Credit Rating, Fitch Moody's S&P		
			Type	%				Price	YTM, %	change 1W bps	change 6M bps	Price	YTM, %	change 1W bps			
Alliance Bank	750	EUR	Fix	7.9	Feb-07	Feb-12	2.3	20.0	102.3	56.1	1 555	25.0	84.9	529.7	CCC /*- Ca /*- N.R.		
Alliance Bank	250	USD	Fix	8.8	Apr-06	Apr-11	1.5	21.8	116.4	1 321.0	4 718	31.0	86.5	1 714.5	CCC /*- Ca /*- N.R.		
Alliance Bank	350	USD	Fix	9.3	Sep-06	Sep-13	2.6	20.0	67.7	10.5	N/A	26.8	54.3	317.4	CCC /*- Ca /*- N.R.		
Alliance Bank	200	USD	Fix	9.0	Nov-05	Nov-10	1.3	23.0	139.9	1 105.0	7 057	32.0	104.1	589.7	CCC /*- Ca /*- N.R.		
Alliance Bank	250	GBP	Fix	9.8	Feb-07	Feb-11	1.7	20.8	165.8	1 014.9	N/A	29.5	118.0	707.9	CCC /*- Ca /*- N.R.		
Astana-Finance	340	EUR	Fix	7.9	Jun-07	Jun-10	0.9	20.5	309.8	53.3	N/A	33.5	173.7	1 523.9	B+ /*- B3 N.R.		
ATF Bank	100	USD	Var	10.0	Nov-06	N/A	2.5	21.3	46.6	-2.3	N/A	33.8	29.2	-2.9	N.R. Ba3 NR		
ATF Bank	200	USD	Fix	8.1	Oct-05	Oct-10	1.4	69.9	34.8	112.9	936	80.8	23.6	-168.6	BBB /*- Ba1 NR		
ATF Bank	200	USD	Fix	8.9	Nov-04	Nov-09	0.6	87.8	33.5	-210.7	471	92.8	22.6	288.3	BBB /*- Ba1 NR		
ATF Bank	350	USD	Fix	9.0	May-06	May-16	3.9	39.7	29.9	-358.7	1 246	50.1	24.0	-179.9	BBB /*- Ba1 NR		
ATF Bank	450	USD	Fix	9.3	Feb-07	Feb-14	3.3	39.8	36.6	-209.8	N/A	49.7	29.2	-152.0	BBB /*- Ba1 NR		
ATF Bank	200	USD	Fix	9.3	Apr-05	Apr-12	2.3	50.7	38.2	-43.4	1 564	61.0	29.7	-99.5	BBB /*- Ba1 NR		
BTA Bank	400	USD	Fix	8.0	Mar-04	Mar-14	3.0	21.3	56.8	319.5	3 023	30.8	42.5	-212.8	CC /*- Ca /*- C /*-		
BTA Bank	500	EUR	Fix	6.3	Sep-06	Sep-11	2.0	20.0	111.0	611.6	7 956	26.5	87.0	1 080.7	CC /*- Ca /*- C /*-		
BTA Bank	200	GBP	Fix	7.1	Dec-06	Dec-09	0.7	29.0	348.1	N/A	N/A	41.5	207.5	N/A	CC /*- Ca /*- C /*-		
BTA Bank	250	USD	Fix	7.8	Apr-06	Apr-13	2.3	20.0	67.2	401.4	N/A	27.0	53.5	320.1	CC /*- Ca /*- C /*-		
BTA Bank	600	USD	Fix	7.9	Jun-03	Jun-10	1.0	29.0	161.9	1 761.3	12 809	36.4	126.9	975.8	CC /*- Ca /*- C /*-		
BTA Bank	350	USD	Fix	8.5	Feb-05	Feb-15	2.9	20.0	55.6	319.2	2 938	27.5	43.6	-143.3	CC /*- Ca /*- C /*-		
BTA Bank	1000	USD	Fix	8.3	Jan-07	Jan-37	3.0	20.0	41.1	171.3	N/A	26.5	31.1	190.2	CC /*- Ca /*- C /*-		
Dev Bank of Kaz	150	USD	Fix	6.0	Mar-06	Mar-26	7.2	40.5	16.6	36.3	N/A	54.0	12.6	-338.1	BBB- /*- Baa2 BBB-		
Dev Bank of Kaz	100	USD	Fix	6.5	Jun-05	Jun-20	6.5	52.0	15.8	-276.3	N/A	69.6	11.4	-100.3	BBB- /*- Baa2 BBB-		
Dev Bank of Kaz	100	USD	Fix	7.4	Nov-03	Nov-13	3.7	69.5	17.3	-143.2	N/A	86.8	11.1	-73.2	BBB- /*- Baa2 BBB-		
Halyk Bank	700	USD	Fix	7.3	May-07	May-17	5.1	50.9	19.6	-158.5	N/A	55.0	18.1	-160.7	BB- /*- Ba2 BB		
Halyk Bank	300	USD	Fix	7.8	May-06	May-13	3.2	58.1	24.5	-441.9	696	62.1	22.4	-317.9	BB- /*- Ba2 BB		
Halyk Bank	200	USD	Fix	8.1	Oct-04	Oct-09	0.5	93.7	22.3	-448.9	-191	99.6	8.9	-197.1	BB- /*- Ba2 BB		
Halyk Bank	500	USD	Fix	9.3	Apr-08	Oct-13	3.3	58.9	24.9	-326.0	721	62.6	23.0	-180.1	BB- /*- Ba2 BB		
INTERGAS	600	USD	Fix	6.4	May-07	May-17	5.6	60.5	14.9	-49.8	282	66.0	13.4	-3.4	BB+ Baa1 BB		
INTERGAS	250	USD	Fix	6.9	Nov-04	Nov-11	2.3	82.7	15.3	-257.4	274	88.2	12.4	-225.1	BB+ Baa1 BB		
Kazkom	300	EUR	Fix	5.1	Mar-06	Mar-11	1.9	52.0	48.2	-423.1	N/A	57.8	40.3	-464.7	BB- /*- Ba3 BB-		
Kazkom	750	EUR	Fix	6.9	Feb-07	Feb-17	5.1	38.7	25.8	-22.7	N/A	42.7	23.5	7.4	BB- /*- Ba3 BB-		
Kazkom	500	USD	Fix	7.5	Nov-06	Nov-16	4.6	43.2	24.1	0.8	264	46.5	22.4	36.1	BB- /*- Ba3 BB-		
Kazkom	500	USD	Fix	7.0	Nov-04	Nov-09	0.5	85.8	37.0	40.2	822	91.2	24.6	-101.8	BB- /*- Ba3 BB-		
Kazkom	350	GBP	Fix	7.6	Feb-07	Feb-12	2.5	47.8	42.4	-36.4	N/A	51.0	38.9	-59.9	BB- /*- Ba3 BB-		
Kazkom	400	USD	Fix	7.9	Apr-04	Apr-14	3.7	42.8	31.2	-27.1	836	48.0	27.7	-14.9	BB- /*- Ba3 BB-		
Kazkom	500	USD	Fix	8.5	Apr-03	Apr-13	3.0	48.3	32.4	-57.1	728	52.3	29.6	-32.7	BB- /*- Ba3 BB-		
Kazkom	250	USD	Var	8.5	Jun-07	Jun-17	3.1	22.5	45.2	-155.9	N/A	35.2	31.6	-485.7	B+ /*- N.R. B		
Kazkom	500	USD	Fix	8.0	Nov-05	Nov-15	4.1	43.1	26.9	-42.8	731	47.1	24.6	36.4	BB- /*- Ba3 BB-		
Kazkom	200	USD	Var	8.6	Jul-06	Jul-16	3.4	25.8	43.1	-707.8	N/A	34.8	33.9	-521.6	B+ /*- B1 B		
Kaz Temir Zholy	450	USD	Fix	6.5	May-06	May-11	1.9	69.7	26.2	34.3	1 270	78.2	19.7	26.0	BBB- /*- A3 /*- BB+		
Kaz Temir Zholy	350	USD	Fix	7.0	May-06	May-16	4.9	54.6	18.9	1.1	674	62.0	16.2	37.8	BBB- /*- A3 /*- BB+		
KazakhGold	200	USD	Fix	9.4	Nov-06	Nov-13	3.1	46.9	32.4	-64.8	1 552	60.1	24.3	-112.6	CCC /*- N.R. N.R.		
Kazmunaigaz	1400	USD	Fix	8.4	Jul-08	Jul-13	3.5	83.8	13.5	-43.3	114	87.3	12.3	13.1	BBB- /*- Baa1 BBB-		
Kazmunaigaz	1600	USD	Fix	9.1	Jul-08	Jul-18	5.7	72.8	14.6	16.2	190	77.1	13.5	0.0	BBB- /*- Baa1 BBB-		
Tengizchevroil	1100	USD	Fix	6.1	Nov-04	Nov-14	4.5	68.0	14.7	302.5	N/A	83.0	10.2	-40.1	BBB- Baa3 N.R.		
Temirbank	500	USD	Fix	9.5	May-07	May-14	2.4	20.5	62.1	371.8	N/A	26.2	51.4	468.9	CC /*- Ca /*- B+e		
Temirbank	300	USD	Fix	9.0	Nov-06	Nov-11	1.8	20.0	98.7	1 318.8	5 438	26.0	80.7	1 902.9	CC /*- Ca /*- C /*-		
CenterCredit	500	USD	Fix	8.6	Jan-07	Jan-14	3.4	42.3	33.6	-169.5	1 289	48.8	29.0	-213.2	B+ /*- Ba3 N.R.		
CenterCredit	300	USD	Fix	8.0	Feb-06	Feb-11	1.6	53.8	49.4	-85.1	N/A	59.2	42.3	-114.6	B+ /*- Ba3 N.R.		

*As of 04/06/2009. Price source: CBBT (Composite Bloomberg Bond Trader)

Source: Bloomberg

Domestic Bonds

Fixed coupon

Debt Instrument	Issue Size, mn KZT	Coupon Rate, %	Rem Life, years	Last Trade			Current Bid*			Current Ask*		
				Price	YTM, %	Date	Price	YTM, %	change 1W bps	Price	YTM, %	change 1W bps
Akm KurylysMat B1	5 000	9.0	1.3	101.13	8.1	02.09.09	N/A	N/A	N/A	N/A	N/A	N/A
Alfa Bank B2	3 000	12.0	1.9	98.45	12.8	09.29.08	100.31	11.8	N/A	102.01	10.8	N/A
Alliance Bank B1	3 000	9.0	0.7	90.47	24.0	04.02.09	89.35	26.0	400.0	90.50	24.0	400.0
Alliance Bank B10	7 000	9.8	5.6	87.33	13.0	04.03.09	87.33	13.0	325.0	94.86	11.0	325.0
Alliance Bank B12	7 000	11.0	6.5	N/A	N/A	N/A	114.91	8.0	N/A	120.51	7.0	N/A
Alliance Bank B13	5 000	11.0	1.5	N/A	N/A	N/A	104.06	8.0	N/A	105.47	7.0	N/A
Alliance Bank B14	15 000	11.0	9.5	106.03	10.0	03.26.09	106.02	10.0	N/A	119.64	8.0	N/A
Alliance Bank B6	7 000	8.5	0.0	99.23	26.5	03.24.09	99.66	26.5	N/A	99.70	24.5	N/A
Alliance Bank B7	5 000	8.5	4.3	98.04	9.0	08.29.08	98.22	9.0	N/A	105.48	7.0	N/A
Alliance Bank B8	5 000	8.5	2.7	98.71	9.0	12.30.08	99.38	8.8	N/A	101.79	7.8	N/A
Alliance Bank B9	10 000	8.0	0.9	N/A	N/A	N/A	100.84	7.0	N/A	101.70	6.0	N/A
Almatytemir B1	2 000	12.0	3.6	N/A	N/A	N/A	102.87	11.0	N/A	105.87	10.0	N/A
Altern Finance B1	2 500	9.5	2.4	98.83	10.0	12.24.08	92.99	13.0	N/A	96.90	11.0	N/A
Astana Finance B10	500	7.5	7.5	81.73	11.0	10.08.08	70.43	14.0	N/A	78.17	12.0	N/A
Astana Finance B11	10 000	7.5	7.5	88.77	9.6	03.20.09	89.45	9.5	N/A	100.00	7.5	N/A
Astana Finance B12	8 000	7.8	10.0	67.17	14.0	04.03.09	67.17	14.0	N/A	75.93	12.0	N/A
Astana Finance B22	10 000	11.0	9.4	99.96	11.0	12.12.08	99.98	11.0	N/A	112.50	9.0	N/A
Astana Finance B8	500	6.0	2.1	70.11	24.0	02.16.09	68.95	26.0	3.0	71.44	24.0	3.0
Astana Finance B9	9 000	8.0	12.1	29.10	30.0	04.03.09	27.01	32.0	N/A	29.10	30.0	N/A
Astana Nedvizh B2	10 000	15.0	4.6	96.77	16.0	04.01.09	99.95	15.0	N/A	106.74	13.0	N/A
AstanaGasServis B1	289	0.0	1.8	N/A	N/A	N/A	83.28	11.1	11.0	85.28	9.5	10.0
ATF Bank B4	4 500	8.5	5.6	41.65	31.0	04.03.09	38.95	33.0	400.0	41.65	31.0	400.0
BankCenterCredit B12	5 000	9.0	1.7	91.06	15.0	04.01.09	84.47	20.0	500.0	87.04	18.0	500.0
BankCenterCredit B16	2 000	8.0	1.1	91.52	15.3	01.21.09	88.44	20.0	500.0	90.22	18.0	500.0
BankCenterCredit B17	5 000	8.5	3.1	80.45	16.0	11.14.08	98.65	9.0	N/A	102.72	7.5	N/A
BankCenterCredit B19	6 000	11.0	9.2	99.98	11.0	07.30.08	80.30	15.0	N/A	89.38	13.0	N/A
BTA Bank B5	20 000	7.0	6.7	31.01	33.0	03.11.09	30.08	34.0	N/A	32.37	32.0	N/A
BTA Bank B7	125 000	7.0	27.2	22.92	30.5	03.31.09	22.55	31.0	N/A	23.31	30.0	100.0
BTA Bank B9	100 000	11.0	9.2	94.49	12.0	03.20.09	99.96	11.0	N/A	112.31	9.0	N/A
BTA Ipoteka B10	6 000	7.0	0.1	92.75	62.0	03.31.09	92.91	64.0	-200.0	93.12	62.0	-200.0
BTA Ipoteka B12	1 000	7.0	7.3	46.46	22.0	03.25.09	44.48	23.0	N/A	48.70	21.0	N/A
BTA Ipoteka B13	1 000	7.0	7.7	39.48	25.0	03.19.09	38.73	25.5	N/A	42.33	23.5	N/A
Build Invest Group B1	3 000	9.0	0.2	98.95	11.5	01.20.09	N/A	N/A	N/A	N/A	N/A	N/A
BurlynGazStroi B1	3 000	10.0	3.3	97.01	11.0	11.28.08	N/A	N/A	N/A	N/A	N/A	N/A
CentAsian PE Co. B1	20 000	12.5	9.7	94.63	13.5	03.20.09	97.25	13.0	N/A	102.78	12.0	N/A
Central Asia Cement B1	2 700	9.0	2.3	53.54	40.0	02.04.09	53.48	42.0	N/A	55.38	40.0	N/A
EKOTON+ B1	1 000	10.0	2.5	46.70	47.0	02.16.09	44.20	52.0	N/A	45.76	50.0	N/A
Eximbank B1	10 000	9.0	4.6	74.72	17.0	02.27.09	72.56	18.0	N/A	75.10	17.0	N/A
Eximbank B2	10 000	9.0	3.2	87.47	14.0	04.01.09	78.87	18.0	400.0	83.04	16.0	400.0
Food Contract Corp B1	3 000	8.0	0.1	100.00	8.0	02.28.08	99.97	8.0	N/A	100.21	6.0	N/A
Food Contract Corp B2	15 000	8.0	3.9	90.76	11.0	03.31.09	90.77	11.0	N/A	96.78	9.0	N/A
Halyk Bank B13	5 000	13.0	9.6	94.95	14.0	12.25.08	94.77	14.0	N/A	105.58	12.0	N/A
Halyk Bank B3	4 500	9.0	0.2	98.39	14.0	02.19.09	98.96	14.0	N/A	99.36	12.0	N/A
Halyk Bank B7	4 000	7.5	5.7	59.55	19.5	04.02.09	59.56	19.5	100.0	64.63	17.5	100.0
Halyk Bank B9	3 000	7.5	6.3	59.88	18.5	03.05.09	55.24	20.5	N/A	60.15	18.5	N/A
KaragandyZharyk B1	700	14.0	1.7	26.82	114.4	04.02.09	26.68	151.0	7 100.0	26.86	150.0	7 200.0
Kaspi Bank B6	10 000	8.5	6.1	64.66	18.3	02.26.09	63.67	18.8	N/A	68.64	17.0	N/A

Debt Instrument	Issue Size, mn KZT	Coupon Rate, %	Rem Life, years	Last Trade			Current Bid*			Current Ask*		
				Price	YTM, %	Date	Price	YTM, %	change 1W bps	Price	YTM, %	change 1W bps
Kaz Mortgage Co B10	5 000	5.7	0.9	92.20	13.5	01.23.09	92.32	15.0	N/A	93.89	13.0	N/A
Kaz Mortgage Co B11	5 000	6.9	6.0	70.32	13.8	07.15.08	71.74	14.0	N/A	78.57	12.0	N/A
Kaz Mortgage Co B18	5 000	11.0	3.7	103.13	10.0	01.15.09	98.51	11.5	N/A	104.52	9.5	N/A
KazAgroFinance B2	10 000	13.0	4.9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kazakhs Kagazy B4	12 000	12.0	4.4	91.90	14.5	02.20.09	110.70	9.0	N/A	114.59	8.0	N/A
Kazcat B1	5 000	10.0	3.7	103.12	9.0	03.17.09	99.97	10.0	N/A	103.09	9.0	N/A
KazInvestBank B3	6 100	10.0	1.4	94.98	14.0	03.13.09	95.15	14.0	N/A	97.52	12.0	N/A
KazInvestBank B4	12 000	10.0	1.8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kazkommerts Invest B1	4 000	8.0	1.4	89.44	16.0	02.23.09	87.86	18.0	N/A	90.12	16.0	N/A
KazStroiServis B1	3 000	9.0	1.9	97.45	10.5	02.16.09	84.85	19.0	N/A	87.62	17.0	N/A
Kombisnab B1	2 500	15.0	4.2	99.99	15.0	02.20.09	N/A	N/A	N/A	50.09	40.0	N/A
Kondensat B1	3 000	8.8	2.7	106.84	4.4	11.20.08	80.65	21.8	42.0	83.69	18.9	-113.0
KSMK-2 B1	1 500	12.0	1.7	93.61	16.0	01.09.09	94.12	16.0	N/A	96.93	14.0	N/A
KZACI B2	1 500	10.0	2.7	58.62	35.0	04.02.09	57.50	36.0	850.0	59.82	34.0	850.0
Logicom B2	1 700	11.0	4.7	N/A	N/A	N/A	102.54	10.3	N/A	110.38	8.3	N/A
Mangys Power Distr B2	500	13.0	1.4	84.50	27.0	03.31.09	83.61	28.0	-100.0	85.56	26.0	-100.0
Mangys Power Distr B3	700	12.0	2.6	107.32	9.0	12.30.08	86.21	19.0	-100.0	89.82	17.0	-100.0
Mangys Power Distr B4	500	12.0	3.1	108.19	9.0	01.06.09	84.64	19.0	-100.0	86.61	18.0	N/A
Mangys Power Distr B5	800	16.0	3.9	110.61	12.5	03.04.09	110.41	12.5	N/A	117.05	10.5	N/A
Nurbank B5	5 000	7.5	7.1	51.00	21.0	03.13.09	48.95	22.0	N/A	53.54	20.0	N/A
Nurbank B7	10 000	11.0	4.6	91.40	13.5	02.06.09	107.37	9.0	N/A	115.46	7.0	N/A
Oilan Ltd. B1	500	13.0	1.9	90.19	19.1	02.26.09	89.23	20.0	N/A	92.14	18.0	N/A
Orda Credit B1	500	12.0	0.6	98.90	14.0	03.27.09	98.90	14.1	6.0	99.94	12.1	1.0
Orda Credit B2	1 500	12.0	3.8	88.58	16.0	02.11.09	83.89	18.0	2.0	88.68	16.1	1.0
PavlodarEnerServ B1	2 000	9.0	1.7	93.37	13.0	01.23.09	92.53	14.0	N/A	95.41	12.0	N/A
RESMI B1	1 500	12.0	0.7	99.96	12.0	03.20.09	99.96	12.0	N/A	107.34	1.6	-20.0
RG Brands B4	1 500	8.0	2.3	73.22	23.0	03.04.09	73.88	23.0	N/A	76.81	21.0	N/A
RG Brands B5	1 500	8.0	3.5	83.08	14.0	02.06.09	97.01	9.0	N/A	103.09	7.0	N/A
RG Brands B6	2 000	8.0	5.5	95.64	9.0	03.27.09	95.70	9.0	N/A	104.53	7.0	N/A
Sberbank B2	3 000	11.0	1.2	84.25	26.5	04.03.09	84.25	26.5	-250.0	86.07	24.5	-250.0
Tema & C B1	1 000	11.0	1.3	89.94	16.0	02.14.08	94.07	16.0	N/A	96.38	14.0	N/A
Temirbank B12	8 000	9.0	1.0	89.37	19.0	01.19.09	89.36	21.0	N/A	91.01	19.0	N/A
Temirbank B13	8 000	9.0	3.0	90.17	13.0	03.26.09	85.79	14.3	N/A	90.23	12.5	-1.0
Temirbank B14	6 000	9.5	7.0	N/A	N/A	N/A	102.56	9.0	N/A	105.21	8.5	N/A
Temirbank B9	3 000	9.8	0.2	99.34	13.0	03.19.09	99.16	15.0	N/A	99.46	13.0	N/A
Tsesna Astyk B1	3 000	9.0	2.7	92.83	12.0	01.20.09	N/A	N/A	N/A	N/A	N/A	N/A
Tsesna Bank B2	3 000	9.0	3.3	68.40	23.0	03.31.09	66.71	24.0	100.0	70.24	22.0	100.0
Tsesna Bank B4	3 000	8.0	2.2	68.98	27.0	03.02.09	68.61	28.0	N/A	71.12	26.0	N/A
Tsesna Bank B7	4 000	7.5	18.3	48.38	16.5	02.11.09	99.98	7.5	N/A	116.50	6.0	N/A
Tsesna Corp B1	2 040	9.0	0.2	97.46	22.0	03.31.09	97.56	22.0	-3 300.0	97.92	20.0	-3 300.0
Ulba B2	2 000	8.0	3.7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

*As of 04/06/2009
Source: KASE

Floating coupon

Debt Instrument	Issue Size, mn KZT	Coupon Rate, %	Rem Life, years	Last trade			Current Bid*			Current Ask*		
				Price	YTM, %	Date	Price	YTM, %	change 1W bps	Price	YTM, %	change 1W bps
ABDI Company B1	9 000	10.5	3.8	80.21	23.0	12.22.08	101.42	10.0	1.0	104.54	9.0	3.0
Agri Credit Corp.B1	3 000	9.0	3.3	99.98	9.0	04.02.09	82.33	16.0	N/A	86.94	14.0	N/A
Alliance Bank B3	3 000	12.0	2.6	84.34	20.0	03.24.09	81.08	22.0	N/A	84.46	20.0	N/A
Asia Avto B1	1 000	9.5	0.7	99.99	9.5	01.30.09	100.33	9.0	N/A	101.78	7.0	N/A
Asia Avto B2	2 000	9.5	1.1	99.99	9.5	04.02.09	85.30	26.0	N/A	86.90	24.0	N/A
Asia Electric B1	1 000	14.0	1.0	94.02	20.0	02.11.09	N/A	N/A	N/A	N/A	N/A	N/A
Astana Finance B15	8 000	12.0	14.0	128.39	8.5	03.02.09	128.31	8.5	N/A	138.56	7.5	N/A
Astana Finance B16	30 000	12.0	14.1	114.93	10.0	04.03.09	82.55	15.0	500.0	133.47	8.0	-200.0
Astana Finance B23	5 000	12.0	2.4	104.31	10.0	03.20.09	104.17	10.0	-1.0	108.59	8.0	N/A
Astana Finance B24	5 000	12.0	4.4	107.13	10.0	02.18.09	106.97	10.0	N/A	114.60	8.0	N/A
Astana Finance B4	2 000	14.0	2.1	63.74	41.0	03.30.09	63.82	41.0	1.0	65.83	39.0	1.0
Astana Finance B5	5 000	12.5	0.8	81.78	40.1	03.20.09	78.96	46.7	20.0	79.98	44.7	20.0
Astana Finance B6	2 000	12.5	3.2	78.33	22.0	02.26.09	75.18	24.0	-5.0	78.89	22.0	-5.0
Astana Finance B7	8 000	12.5	6.2	49.76	31.0	02.18.09	46.99	33.0	N/A	50.09	31.0	N/A
AtamekenAgro B2	11 000	17.0	9.3	87.44	20.0	03.30.09	95.48	18.0	N/A	104.69	16.0	N/A
ATF Bank B5	13 000	11.0	3.1	78.70	20.5	04.02.09	58.81	33.0	400.0	61.51	31.0	400.0
ATF Bank B6	13 000	10.0	4.9	56.99	26.0	04.02.09	53.48	28.0	200.0	57.00	26.0	200.0
BankCenterCredit B10	3 000	10.0	6.5	90.51	12.0	07.29.08	64.44	20.0	500.0	70.01	18.0	500.0
BankCenterCredit B11	2 000	10.0	6.7	90.34	12.0	07.29.08	63.79	20.0	500.0	69.43	18.0	500.0
BankCenterCredit B13	4 000	10.5	7.0	92.56	12.0	07.29.08	64.93	20.0	500.0	70.73	18.0	500.0
BankCenterCredit B14	5 000	10.0	7.5	61.82	20.0	03.20.09	56.80	22.0	N/A	61.92	20.0	N/A
BankCenterCredit B15	3 000	10.0	8.1	102.79	9.5	01.30.09	102.76	9.5	N/A	114.91	7.6	N/A
BankCenterCredit B18	5 000	13.0	13.7	99.96	13.0	01.30.08	126.45	9.5	N/A	146.51	7.5	N/A
BankCentercredit B20	3 500	12.0	14.6	N/A	N/A	N/A	124.10	9.0	N/A	145.26	7.0	N/A
BankCenterCredit B3	2 000	17.3	1.2	90.88	26.0	02.26.09	89.72	28.0	N/A	91.51	26.0	N/A
BankCenterCredit B4	2 000	12.0	2.5	93.18	15.2	01.21.09	84.94	20.0	N/A	88.41	18.0	N/A
BankCenterCredit B6	1 300	12.0	5.7	83.54	16.5	03.11.09	73.32	20.0	N/A	79.00	18.0	N/A
BankCenterCredit B7	2 000	10.0	6.2	65.39	20.0	04.01.09	60.48	22.0	200.0	65.41	20.0	200.0
BankCenterCredit B8	2 000	10.0	6.4	80.00	14.9	01.09.09	64.80	20.0	500.0	70.34	18.0	500.0
BankCenterCredit B9	4 500	9.7	6.4	58.66	22.0	03.10.09	54.43	24.0	N/A	58.84	22.0	N/A
Batys Transit B1	18 830	9.2	10.0	70.00	15.2	04.03.09	70.00	15.2	N/A	78.33	13.2	-1 277.0
BTA Bank B3	7 500	15.0	4.6	44.48	44.0	03.25.09	42.56	46.0	N/A	44.59	44.0	N/A
BTA Bank B4	14 000	12.0	5.2	100.00	12.0	04.02.09	38.33	42.0	N/A	40.43	40.0	N/A
BTA Ipoteka B1	500	10.0	1.7	32.77	90.0	03.31.09	32.51	91.0	-100.0	33.31	89.0	-100.0
BTA Ipoteka B11	10 000	6.3	7.3	49.45	19.5	03.20.09	49.56	19.5	N/A	54.66	17.5	N/A
BTA Ipoteka B14	10 000	8.5	5.0	16.23	70.0	03.05.09	88.83	11.5	N/A	96.09	9.5	N/A
BTA Ipoteka B16	14 000	13.5	9.0	30.54	38.0	04.01.09	28.78	40.0	N/A	30.54	38.0	N/A
BTA Ipoteka B2	1 500	14.0	5.5	34.62	49.0	03.19.09	33.98	50.0	N/A	35.60	48.0	N/A
BTA Ipoteka B3	2 000	12.3	2.7	32.56	72.0	04.01.09	31.62	74.0	900.0	55.00	41.4	-2 158.0
BTA Ipoteka B4	2 000	11.0	1.1	32.20	122.8	04.02.09	32.17	159.0	N/A	32.30	158.3	132.0
BTA Ipoteka B5	4 000	10.0	6.1	26.81	47.5	04.03.09	25.47	49.5	N/A	26.81	47.5	N/A
BTA Ipoteka B6	2 000	10.0	1.2	52.26	76.0	03.24.09	52.03	78.0	N/A	52.91	76.0	N/A
BTA Ipoteka B7	4 000	10.0	3.3	32.38	58.0	03.19.09	32.67	58.0	N/A	33.99	56.0	N/A
BTA Ipoteka B8	7 000	9.2	4.4	42.90	36.0	04.02.09	41.75	37.0	300.0	44.13	35.0	300.0
BTA Ipoteka B9	4 000	8.5	6.9	26.75	41.0	04.03.09	25.19	43.0	N/A	26.75	41.0	N/A
Danabank B1	1 000	10.5	1.8	N/A	N/A	N/A	98.57	11.4	N/A	101.71	9.4	N/A
Danabank B2	3 000	11.0	2.0	N/A	N/A	N/A	99.47	11.3	N/A	103.05	9.3	N/A
Delta Bank B1	3 000	11.0	3.5	59.32	30.0	01.28.09	60.58	30.0	N/A	63.64	28.0	N/A
Denta Lux B1	500	15.0	1.6	104.24	12.0	02.16.09	N/A	N/A	N/A	N/A	N/A	N/A
ELDOS B1	700	15.0	0.1	97.02	32.8	03.02.09	97.29	47.0	N/A	97.45	45.0	N/A

Debt Instrument	Issue Size, mn KZT	Coupon Rate, %	Rem Life, years	Last trade			Current Bid*			Current Ask*		
				Price	YTM, %	Date	Price	YTM, %	change 1W bps	Price	YTM, %	change 1W bps
ERKA B1	2 500	19.0	4.6	N/A	N/A	N/A	132.56	10.0	N/A	137.02	9.0	N/A
Eurasian Bank B2	3 000	7.5	2.7	100.00	7.0	11.27.08	101.19	7.0	N/A	103.66	6.0	N/A
Eurasian Bank B3	10 000	11.0	4.0	65.79	25.0	04.03.09	62.22	27.0	N/A	65.79	25.0	N/A
Eurasian Bank B4	10 000	11.0	5.4	96.07	12.0	03.24.09	96.08	12.0	N/A	104.09	10.0	N/A
Eurasian Bank B5	10 000	13.0	14.4	127.58	N/A	03.05.09	127.14	9.5	N/A	136.96	8.5	N/A
Eurasian Bank B7	5 000	11.0	9.8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Eurasian Bank B8	15 000	13.0	14.5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
GLOTUR B2	9 000	10.2	3.0	20.00	93.3	03.27.09	16.00	109.8	N/A	18.22	100.1	888.0
Halyk Bank B10	5 000	6.0	6.6	64.67	14.5	03.31.09	58.77	16.5	200.0	64.70	14.5	200.0
Halyk Bank B11	4 000	6.0	7.0	55.34	17.0	02.18.09	54.42	17.5	N/A	60.10	15.5	N/A
Halyk Bank B12	10 000	13.0	8.5	76.72	18.5	03.05.09	77.20	18.4	N/A	84.68	16.4	N/A
Halyk Bank B14	5 000	13.0	9.6	N/A	N/A	N/A	99.97	13.0	N/A	111.65	11.0	N/A
Halyk Bank B4	5 000	19.9	1.2	104.45	16.0	02.27.09	101.92	18.0	N/A	104.13	16.0	N/A
Halyk Bank B8	4 000	10.0	6.0	77.02	16.0	02.19.09	77.33	16.0	N/A	84.07	14.0	N/A
JP Morgan E1	1 320	0.0	6.9	96.06	11.2	01.19.09	98.58	10.7	4.0	112.58	8.0	2.0
Kaspi Bank B4	7 000	13.7	2.2	88.96	20.0	03.12.09	88.42	20.5	N/A	91.60	18.5	N/A
Kaspi Bank B5	3 500	11.0	2.8	78.54	21.5	03.24.09	78.68	21.5	N/A	82.25	19.5	N/A
Kaspi Bank B7	5 000	12.0	9.2	97.27	12.5	03.26.09	94.69	13.0	N/A	97.27	12.5	N/A
Kaz Distribution B1	1 000	11.0	0.9	96.51	14.0	11.14.08	72.95	51.7	22.0	73.74	50.2	22.0
Kaz Mortgage Co B12	5 000	7.5	8.0	72.54	13.0	12.23.08	69.25	14.0	N/A	77.22	12.0	N/A
Kaz Mortgage Co B16	5 000	7.5	7.8	91.70	9.0	02.17.09	91.71	9.0	N/A	102.95	7.0	N/A
Kaz Mortgage Co B17	10 000	12.0	7.2	N/A	N/A	N/A	124.63	7.5	N/A	138.14	5.5	N/A
Kaz Mortgage Co B2	3 000	14.5	4.5	70.51	26.0	04.03.09	66.63	28.0	450.0	70.51	26.0	450.0
Kaz Mortgage Co B3	5 000	14.7	5.0	69.35	26.0	04.03.09	65.33	28.0	450.0	69.35	26.0	450.0
Kaz Mortgage Co B4	5 000	14.2	5.0	68.00	26.0	04.03.09	64.02	28.0	N/A	68.00	26.0	N/A
Kaz Mortgage Co B6	5 000	14.1	2.0	103.51	16.5	03.02.09	79.77	28.0	450.0	82.32	26.0	450.0
Kaz Mortgage Co B7	5 000	13.8	2.5	106.80	15.0	03.04.09	75.66	28.0	450.0	78.57	26.0	450.0
Kaz Mortgage Co B8	5 000	13.8	5.5	65.32	26.0	04.03.09	61.30	28.0	450.0	65.32	26.0	450.0
KazAgroFinance B1	3 000	9.2	2.7	88.72	14.3	03.25.09	85.35	16.0	N/A	89.35	14.0	N/A
Kazakhs Kagazy B1	4 000	13.0	0.9	86.99	29.0	03.16.09	86.26	31.0	N/A	87.56	29.0	N/A
Kazakhs Kagazy B2	3 500	12.0	2.0	101.79	11.0	03.13.09	91.77	17.0	N/A	94.95	15.0	N/A
Kazakhs Kagazy B3	3 500	12.0	4.4	99.97	11.0	04.02.09	67.85	23.0	N/A	72.17	21.0	N/A
KazExportAstyk B1	4 000	11.0	2.1	106.97	8.9	06.30.06	105.71	8.0	N/A	109.78	6.0	N/A
KazExportAstyk B2	6 000	11.0	2.2	99.96	11.0	04.02.09	79.82	23.0	N/A	82.78	21.0	N/A
KazInvestBank B1	1 250	11.0	3.7	98.46	11.5	02.24.09	92.89	13.5	N/A	98.50	11.5	N/A
Kazkommertsbank B4	7 000	11.0	6.0	81.15	15.9	01.28.09	65.56	21.5	N/A	70.73	19.5	N/A
Kazkommertsbank B5	5 500	9.5	6.4	110.50	7.5	01.09.09	110.05	7.5	N/A	121.41	5.5	N/A
Kazkommertsbank B6	10 000	7.5	8.4	86.36	9.8	09.16.08	83.34	10.5	N/A	94.02	8.5	N/A
Kazkommertsbank B7	10 000	9.0	9.6	85.39	11.5	11.24.08	91.04	10.5	N/A	103.22	8.5	N/A
KedenTransServis B1	5 000	20.7	3.0	60.25	46.5	04.01.09	50.00	53.6	704.0	51.76	51.6	704.0
Khimpharm B2	3 000	15.0	4.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
KSMK B1	1 300	11.0	3.0	58.02	33.0	12.22.08	42.74	50.0	N/A	44.41	48.0	N/A
KSMK B2	1 300	11.0	3.6	62.90	27.0	12.22.08	44.88	42.0	N/A	46.99	40.0	N/A
LogiCom B1	1 900	11.0	1.4	100.96	10.3	02.24.09	61.78	52.3	N/A	63.11	50.3	N/A
Nurbank B6	5 000	12.9	5.8	122.46	8.0	03.24.09	122.38	8.0	N/A	133.40	6.0	N/A
Ordabassy B2	12 000	11.0	2.6	41.91	55.6	04.02.09	28.47	80.0	N/A	29.33	78.0	N/A
Ornek XXI B1	4 000	11.0	1.5	41.19	82.0	01.28.09	N/A	N/A	N/A	N/A	N/A	N/A
Sat & C B1	15 000	11.5	5.7	106.41	10.0	03.30.09	106.41	10.0	N/A	111.00	9.0	N/A
Sberbank B3	3 000	12.0	2.6	93.73	15.0	03.31.09	91.78	16.0	100.0	95.77	14.0	100.0
Temirbank B10	4 500	8.5	7.7	103.31	8.0	02.28.07	78.55	13.0	N/A	87.26	11.0	N/A
Temirbank B11	4 000	9.0	12.7	75.05	13.0	09.24.08	99.98	9.0	N/A	103.81	8.5	N/A
Temirbank B17	6 000	8.5	8.0	73.33	14.0	11.27.08	97.18	9.0	N/A	99.99	8.5	N/A
Temirbank B4	5 000	9.0	6.3	93.71	9.0	01.12.06	87.02	12.0	N/A	95.40	10.0	N/A

Debt Instrument	Issue Size, mn KZT	Coupon Rate, %	Rem Life, years	Last trade			Current Bid*			Current Ask*		
				Price	YTM, %	Date	Price	YTM, %	change 1W bps	Price	YTM, %	change 1W bps
Temirbank B6	4 000	10.0	3.7	53.80	32.0	04.03.09	51.11	34.0	N/A	53.80	32.0	N/A
Temirbank B7	3 000	11.0	6.2	100.45	10.9	12.19.08	100.41	10.9	N/A	109.77	8.9	N/A
Temirbank B8	3 500	9.7	3.2	104.44	8.7	08.23.06	91.63	13.0	-1.0	96.58	11.0	N/A
Temirleasing B1	500	11.0	3.0	59.11	32.5	01.27.09	42.45	50.0	N/A	44.12	48.0	N/A
Tort Kudyk B1	2 000	15.0	2.6	101.18	14.5	10.30.08	113.54	9.0	N/A	118.59	7.0	N/A
Tsesna Bank B5	3 000	10.0	5.2	41.67	35.0	04.03.09	39.26	37.0	N/A	41.67	35.0	N/A
Tsesna Bank B6	4 000	10.0	6.7	99.97	10.0	10.22.08	99.97	10.0	N/A	110.19	8.0	N/A
Vita B4	5 000	12.0	1.0	70.95	50.0	03.24.09	71.50	50.0	N/A	72.68	48.0	N/A

*As of 04/06/2009

Source: KASE

KASE: week-on-week

KASE Index increased by 3.9% and hit 748. There has been upsurge in volume of trades to \$26mn. The main drivers of the index were Astana Finance, Delta Bank and Kazakhmys. Growth was partially offset by decrease of Kazmunaigas and Eximbank.

Kazmunaigas common stock (RDGZ) accounted for more than one third of total volume. On weekly weighted average basis, RDGZ lost 1.8%. RDGZ has recovered part of lost position and currently stands at where it was a year ago.

After a 4% gain two weeks ago, Eximbank's common shares fell 30% last week.

Company	Last Price (KZT)	Weekly Weighted Average Price (KZT)	One Week Change (%) *	Volume (KZT mn)	Mkt Cap (\$mn)	52-week low	52-week high
Aktobe O&G Equipment	1089	1089.00	-39.52	34.4	4.3	1089	10000
AktobeMunaiGaz p	29955	29955.00		12.8		13918	49000
Alliance Bank	1100	1110.71		0.3	70.2	850	20500
Alliance Bank p1	3000				8.0	2750	12200
Alliance Bank**	2300					2200	20000
Asia Avto	175450				116.2		
Asia Real Estate**	25000						
Astana Finance	22728	20581.02	28.37	209.3	710.4	16000	25000
Astana Finance p	22728				289.7	11000	25000
Astana Finance**	22728					22728	22728
Astana Nedvizh	12000				79.5	12000	12000
ATF Bank	7450				1185.1	7225	24000
ATF Bank p	5460				412.2	5182	5700
ATF Bank p**	5279						
ATF Bank p8	10315					5642	10315
BankCenterCredit	260	257.26	-1.05	22.5	224.4	200	2000
BTA Bank	3151	3283.36	-0.63	4.5	701.5	1202	83200
Danabank	1100				14.6	1100	3905
Delta Bank	4460	3430.48		1836.4	123.7	1321	5270
EKOTON	14118				8.7		
ENRC	1111	909.80	-7.54	2.4	9474.8	395	3750
Eximbank	543	547.56	-30.09	39.6	32.4	535	2500
Eximbank p	1140				15.1	1140	1350
Halyk Bank	79	78.21	-4.10	5.4	512.7	62	610
Halyk Bank p	105				72.7	89	285
Halyk Bank p**	113					113	285
Halyk Bank p1	110	110.00		19.4		109	380
Halyk Bank p1**	132					132	175
Halyk Bank**	88					83	460
Kant	3922				179.0	2998	4953
Kaspi Bank	4284	4283.76		0.4	550.2	3850	5550
Kaspi Bank p	1676	1676.02		0.01	5.0	1676	2280
Kaz Distribution	5000				17.4	1150	5000
Kaz Ipo Kom**	10916					10050	10916
KazakhInstrah	37727				69.8	37727	57968
Kazakhmys	1060	911.34	8.62	19.5	3193.7	370	4600
KazakhTeleCom	8001	8035.75	6.71	56.4	578.8	5000	41000
KazakhTeleCom p	4550	3756.75	25.24	37.8	12.2	1881	19900
KazAluminium	1600						
KazAluminium p	48						
Kazcat	7	6.71		48.0	66.7	4	7
Kazcat**	5					4	7

Company	Last Price (KZT)	Weekly Weighted Average Price (KZT)	One Week Change (%)*	Volume (KZT mn)	Mkt Cap (\$mn)	52-week low	52-week high
KazChrome	11800						
KazChrome p	2000						
KazInvestBank	230	230.00		0.4	104.9	230	363
Kazkommertsbank	250	266.87	-14.12	17.2	951.7	190	1100
Kazkommertsbank p	103				85.4	86	429
KazMunaiGaz	14120	13745.36	-1.86	1446.3	6566.4	6201	24500
KazTransCom	6700				105.9	1417	21700
KazTransCom p	800				0.6	800	1820
Khabar**	21162						
Khimpharm	956				33.2	810	990
Khimpharm p	700				0.6	700	700
Kommesk Omir	12800				10.4	3050	12800
London-Almaty	8505				84.5	8200	8700
Mangystau Power Distr	2400	2400.00		0.7	31.5	2400	2970
MangystauMunaiGaz p	2200				15.9	2000	20000
Nurbank	18500	18500.00		3.8	387.8	18140	22727
Nurbank p6	13000					13000	13000
Ordabassy	550	546.77	-0.59	40.6	9.8	250	2750
Ordabassy p	1470				7.3	1400	2100
Ornek XXI	8				41.8	8	8
PavlodarEnergServis	994				73.3	800	1050
Rakhat	2906	2903.02	7.39	1.9	69.3	1000	3000
Real Invest**	6					1	6
Remix R	5				22.1	1	5
Rosa	774				25.1	335	978
Senim Bank	1100				10.9	1100	1100
Shymkent Munai Onim.	2841				75.2	2613	2841
Sky Silk							
Sumbe	300000	300000.00	0.00	75.3	361.6	300000	300000
Temirbank	1000				126.3	1000	8500
Temirbank p	276	276.00		8.8	9.1	275	2805
Temirbank p**	1818					1818	2270
Temirbank**	5800					5800	7000
Temirleasing	3500				36.2	3500	5057
Tsesna Bank	601	601.00	-8.31	0.01	53.7	601	2100
Tsesna Bank p	865				14.3	865	1221
Ust'-Kam TMC	29000				373.0	19000	35090
Ust'-Kam TMC p	4998	4998.00		4.6	3.6	2800	5000
Ust'-Kam TMC**	25500					19000	27000
Velikaya Stena	348000	348000.00		3.1	28.3	322000	360311
Zangar p	9871				227.6	9742	10000

* Refers to change in Weighted Average Price

** Securities listed at RFCA trading floor

*** The stocks that do not show 52 week records were not traded in the last 52 weeks.

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